

APPENDIX 5a – Projected earmarked reserves

Reserve	Balance at 31-Mar-23 (£'000)	Balance at 31-Mar-24 (£'000) (Forecast)	Balance at 31-Mar-25 (£'000) (Forecast)	Balance at 31-Mar-26 (£'000) (Forecast)
	£'000	£'000	£'000	£'000
Council Fund	(6,500)	(6,500)	(6,500)	(6,500)
Balances held by schools for future use	(14,427)	(9,765)	(9,765)	(9,765)
Earmarked Reserves:				
Music Service	(134)	(134)	(134)	(134)
Pay Reserve	(1,418)	(1,418)	(1,418)	(1,418)
Insurance Reserve	(1,755)	(1,755)	(1,755)	(1,755)
MMI Insurance Reserve	(602)	(602)	(602)	(602)
Education Achievement Service	(79)	-	-	-
Schools Redundancies	(1,585)	(1,585)	(1,585)	(1,585)
General Investment Risk Reserve	(2,676)	(2,412)	(2,148)	(1,884)
European Funding I2A & CFW	(1,640)	(1,477)	(1,477)	(1,477)
MTFP Reserve	(7,818)	(8,256)	(8,256)	(8,256)
GEMS Redundancies	(78)	(78)	(78)	(78)
COVID Risk Reserve	(570)	(420)	(420)	(420)
SUB TOTAL - RISK RESERVES	(18,355)	(18,137)	(17,873)	(17,609)
Capital Expenditure	(16,648)	(13,213)	(10,759)	(6,605)
Capital Grants Unapplied	(5,158)	(1,648)	(848)	-
Transformation Fund	(7,391)	(4,644)	(2,979)	(2,776)
Super Connected Cities	(42)	-	-	-
School Works	(27)	(27)	(27)	(27)
School Reserve Other	(458)	(458)	(458)	(458)
Schools ICT Sustainability	(100)	(150)	(200)	(250)
Feasibility Reserve	(135)	(127)	(61)	(61)
Usable Capital Receipts	(9,830)	(6,619)	(4,158)	(3,813)
SUB TOTAL - ENABLING RESERVES	(39,789)	(26,886)	(19,490)	(13,990)
Local Development Plan	(545)	(497)	(497)	(497)
Strategic Development Plan	(165)	(220)	(220)	(220)
Glan Usk PFI	(1,514)	(1,433)	(1,352)	(1,271)
Southern Distributor Road PFI	(39,439)	(38,375)	(37,311)	(36,247)
Building Control	(124)	(124)	(124)	(124)
Loan modification technical reserve (IFRS 9)	(258)	(258)	(258)	(258)
Soft Loan interest equalisation reserve	(1,584)	(1,584)	(1,584)	(1,584)
SUB TOTAL - SMOOTHING RESERVES	(43,629)	(42,491)	(41,346)	(40,201)

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	£'000	£'000	£'000	£'000
Works of art	(21)	(21)	(21)	(21)
Theatre & Arts Centre	(232)	(232)	(232)	(232)
Environmental Health - Improve Air Quality	(49)	(49)	(49)	(49)
City Economic Development Reserve	(370)	(370)	(370)	(370)
Welsh Language Standards	(100)	(45)	(45)	(45)
Port Health	(20)	(20)	(20)	(20)
Financial System Upgrade	(437)	(89)	0	0
Events	(282)	(316)	(316)	(316)
Voluntary Sector Grants	(27)	(27)	(27)	(27)
IT Development	(53)	-	-	-
Joint Committee City Deal Reserve	(662)	(662)	(662)	(662)
Civil Parking Enforcement	(11)	-	-	-
Business Support	(81)	(81)	(81)	(81)
Business Development Grants	(250)	(244)	(244)	(244)
IT Infrastructure	(309)	(107)	(107)	(107)
PSB Contribution	(5)	(5)	(5)	(5)
COVID Reserve	(351)	(351)	(351)	(351)
Chief Education Grant	(2,208)	(1,899)	(1,899)	(1,899)
Home to School Transport - St Andrews / Millbrook	(314)	(532)	(532)	(532)
Housing Supply review	(16)	(16)	(16)	(16)
Cariad Casnewydd	(166)	(166)	-	-
Community Gardening Schemes	(180)	-	-	-
Market Arcade owner contributions	(51)	(51)	(51)	(51)
Parks & Open Spaces	(2,090)	(910)	-	-
Discretionary Rate Relief	(900)	(540)	(540)	(540)
Domiciliary Care Service Capacity (now Direct Payments)	(34)	-	-	-
St. Andrews Primary	(152)	(133)	(66)	-
Communications Corporate Requirement	(232)	(232)	(232)	(232)
Growing space - 2 years	(100)	(50)	-	-
Spring Gardens - short breaks service	(200)	-	-	-
Residential Care Home Equalisation Reserve	(621)	(621)	-	-
Partnership funding - ABUHB - Windmill Farm	(57)	(57)	-	-
Levelling up	(38)	(2)	(2)	(2)
Cost of living Support Scheme Reserve	(485)	(380)	(380)	(380)
Prior year underspend	(5,065)	-	-	-
Empty Homes	-	(258)	(258)	(258)
Transporter Bridge	-	(95)	(95)	(95)
SUB TOTAL - OTHER RESERVES	(16,169)	(8,560)	(6,600)	(6,534)
RESERVES TOTAL	(138,868)	(112,340)	(101,575)	(94,600)

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Transformation Fund – Summary Forecast	£000
Balance b/f 31 st March 2023	(7,391)
Total forecast expenditure 2023/24	2,747
Transformation Fund Balance as at 31st March 2024	(4,644)
Approved commitments in future years:	
2024/25	1,078
2025/26	203
Balance before new commitments arising from 2024/25 budget	(3,363)
New commitments arising from 2024/25 budget proposals	587
Remaining Transformation Balance available for future use	(2,776)